

EXHIBIT 1

Projections for Ocwen Consolidated portfolio including Homeward and ResCap

(\$ in MM)	9/30/2012 (Actual)	12/31/2012 (Pro forma without acquisitions)	12/31/2012 (Effect of Homeward)	12/31/2012 (Pro forma with Homeward)	2/28/2013 (Pro forma without ResCap)	(2/28/2013) Effect of ResCap	2/28/2013 (Pro forma with Rescap and Homeward)
Cash	270.5	861.9	(712.2)	149.7	213.6	(29.9)	183.7
Restricted Cash for securitization investors	0.7	0.7	-	0.7	0.7		0.7
Loans held for resale, at lower of cost or market	18.3	18.9	650.0	668.9	668.7		668.7
Loans, net restricted for securization investors	53.4	49.6	-	49.6	48.0		48.0
Net Advances	2,915.2	1,164.1	2,242.9	3,407.0	3,325.1	1,664.7	4,989.8
Mortgage servicing rights	420.3	400.8	371.1	771.9	766.6	651.4	1,418.1
Receivables	124.4	118.7		118.7	123.5		123.5
Deferred tax assets	107.2	107.3	21.4	128.7	128.5		128.5
Goodwill and intangibles, net	78.4	78.4	252.1	330.5	200.7		200.7
Premises and equipment, net	22.0	21.9	34.4	56.3	56.7		56.7
Investment in unconsolidated entities	20.1	20.4	-	20.4	19.3		19.3
Other assets	123.1	161.4	206.8	368.2	457.7	(29.5)	428.2
Total Assets	\$4,153.8	\$3,004.2	\$3,066.4	\$6,070.6	\$6,009.1	\$2,256.7	\$8,265.8
Liabilities and Equity							
Match funded liabilities	1,847.7	660.2	2,018.6	2,678.8	2,623.0	1,324.7	3,947.7
Senior Secured Term Loan	455.7	240.8	-	240.8	240.8	932.0	1,172.8
Line of Credit and other borrowings	103.6	299.0	-	299.0	346.8		346.8
Loan from Vendor		-	120.0	120.0	-		-
Debt securities and Warehouse Lines	0.0	-	604.5	604.5	604.5		604.5
Secured borrowings owed to securitization investor	48.2	43.7	-	43.7	42.3		42.3
Other liabilities	175.3	168.7	161.4	330.1	333.7		333.7
Liabilities	2,630.5	1,412.4	2,904.4	4,316.8	4,191.1	2,256.7	6,447.8
Common stock	1.4	1.3		1.3	1.4		1.4
Additional paid-in capital	889.1	889.1		889.1	889.1		889.1
Convertible Preferred Equity	-	-	162.0	162.0	162.0		162.0
Treasury stock	-	-		-	-		-
Retained earnings	639.4	708.0		708.0	772.1		772.1
Accumulated other comprehensive income (loss), net	(6.6)	(6.6)		(6.6)	(6.6)		(6.6)
Total Parent stockholders' equity	1,523.2	1,591.8	162.0	1,753.8	1,818.0	-	1,818.0
Total Liabilities and Equity	\$4,153.8	\$3,004.2	\$3,066.4	\$6,070.6	\$6,009.1	\$2,256.7	\$8,265.8

Sources and Uses

Sources	Homeward	ResCap	Total
Advance Financing	2,019	1,298	3,317
Additional SSTL		825	825
Preferred Equity	162		162
HLSS	361		361
ResCap bid deposit		56	
Cash on Hand	351	30	381
Total Sources	2,893	2,209	5,102
Uses			
Advances	2,243	1,665	3,908
MSR & Other	650	651	1,301
Total Uses	2,893	2,316	5,209

ResCap Reconciliation

	Figures from Pro forma	Adj. for Run- down	Walter contribution	Adj. for Advance Purchase Price*	Price as of Bid date
ResCap Advances	1,665	34	173	(84)	1,788
MSR and Other Asssets	651	125	352	84	1,212
Total	2,316	159	525	-	3,000

* The pro forma balance sheet records advances at face value and MSR price is reduced to adjust for this.